Becoming a Partner remotely

Living or visiting Estonia is not a mandatory requirement to invest in becoming a Beast Partner, thanks to **Estonian e-Residency**.

Estonian e-Residency is a government-issued digital identity that **allows non-residents to access Estonian government services and conduct business online from anywhere in the world**.

It is mainly intended to **enable remote business operations with an Estonian base, entirely digitally**, and without the need for physical presence.

Steps and timeline

Step	Timeline	Fee
Submitting e-Residency **application**	30 minutes	120€
Acceptance and receiving the e-ID card	4-6 weeks	Cost of travelling to selected embassy/consulate
Requesting Registered/Legal Address* – Your company requires a legal address for registration under government regulations and receiving mail	N/A	200€/year
Opening an Estonian OÜ – private limited company (make sure to apply for a VAT number as well)	2 hours	160€
Opening a **Wise business account***	1 hour	50€

Setting up simple bookkeeping via **Xolo** (or any other preferred provider)	15 minutes	9€/month
Finding and purchasing Tesla	1-2 weeks	Cost of purchase without VAT
Transporting vehicle to Estonia	1 week	800-1000€ (+VAT)
Pre-registering	30 minutes	no fee
Inspection and licensing	2-4 hours	130€
Mandatory traffic insurance*	Immediately	300-400€/year
Total	**2,5 months**	**1260€-1560€**

> 💡 Make sure to also check out **Xolo's all-in-one offer** → Meant for anyone who wants to run an e-Residency company from anywhere on the planet! 🌍

***Registered/legal address service** can be purchased separately. Many services are available online.*

****Wise** is our suggested service provider for remote business account setup but there are plenty of other options. Opening an account in a local Estonian bank would result in a mandatory visit to one of their offices to complete their KYC checks.*

Traffic insurance will depend on the tier you choose. For Tier 1 (S3XY), mandatory traffic insurance will be covered by Beast. Read more on the topic in our **FAQ section.*